

**LLE#3**  
**Quarterly Meeting**  
**April 16, 2022**

President Tena Oates called the meeting to order at 10:02 am

Motion to accept February 5<sup>th</sup>, 2022 minutes of meeting by Carol Barr. Second by Tricia O'Neal and vote to accept minutes without change was pass.

**Announcements**

Mahesh Vandaneem is selling all furnishings in his house so contact him for any details.

Membership recognized Kay Wright's birthday today.

George H announced a sale of Briskets at HEB. They would be welcome for the neighborhood July 4<sup>th</sup> BBQ.

A motion was put before the floor by James Huson and seconded by George Huson to change the order of the agenda and put the vote for officers first rather than at end of the meeting. Motion passed by floor.

A 45 minute delay in proceedings ensued while Diana Wilson (Teri Sentz, Secretary was not in attendance) counted the ballots.

**Voting Results**

The result of the vote was:

Vice President – Randy Smith

Secretary – Teri Sentz

1<sup>st</sup> Vice President – Dave Foster

**Standing Reports**

**Financial**

Treasurer report is attached to these minutes.

There was a question asked by Randy Davis regarding "incurred" vs "paid". No other members had any questions about the report.

**Vice President**

Randy Smith reported on the proposed improvements at the point. He stated that prices had not come down to do the repair work on the boat launch, therefore a temporary fix would take place before the summer traffic began, with the full repair to be completed in the fall.

No questions from the floor.

**1<sup>st</sup> Vice President**

Report attached to these minutes.

No questions from the floor.

**MEETING INTERRUPTED BY MEDICAL EMERGENCY OF A MEMBER, 911 was contacted and meeting was adjourned**

Motion for meeting adjournment by Donna Dean, seconded by Susan Smith.

Motion passed.

Meeting adjourned approximately 11:35 am

Respectfully submitted,

Tena Oates , President for Teri Sentz, Secretary

LLE #3 Financial Report	Total for the Period	
	Jan - Mar 2022	Budget 2022
<b>First State Bank Checking Account:</b>		
<b>Operating Deposits:</b>		
Mem Dues & Maint Fees	6,142.00	10,500.00
Pav Donations, Trf Fees, Other	143.00	500.00
Total Oper Deposits	<u>6,285.00</u>	<u>11,000.00</u>
<b>Operating Disbursements:</b>		
LLWS & SSC - Water	(150.75)	(603.00)
SHECO – Electricity	(606.38)	(2,797.00)
Lawn, Trees, Ditches Maintenance	(220.00)	(3,500.00)
TRA - Annual Shoreline/Septic Fees	-	(205.00)
Tapco Underwriters - Com Liability Ins	-	(1,140.00)
Property Taxes	-	(615.00)
Cleaning for Pavilion	-	(120.00)
Postage, box rental, copies, fees	(233.75)	(300.00)
Supplies, Other	(235.95)	(370.00)
Professional fees	-	(350.00)
Total Oper Disbursements	<u>(1,446.83)</u>	<u>(10,000.00)</u>
<b>Excess Oper Deposits (Disbursements)</b>	<u><b>4,838.17</b></u>	<u><b>1,000.00</b></u>
<b>Fundraising and Capital Spending:</b>		
Crawfish Boil for Point cookers, coolers	1,458.00	
Memorial Day, Other Donations	-	
July 4th Fundraiser	-	
Special assessment collected	24,998.50	
Special assessment donations from LLE#2	2,062.50	
Redeemed CD's	23,101.45	23,100.00
Boat Ramp and Point projects	(703.63)	(13,560.00)
Roads and Drainage projects	(29,690.69)	(22,509.00)
<b>Excess Fundraising (Capital Spending)</b>	<u><b>19,768.13</b></u>	<u><b>(12,969.00)</b></u>
Beginning Balance	<u>39,385.36</u>	<u>39,385.36</u>
<b>Ending Balance Checking Account</b>	<u><b>63,991.66</b></u>	<u><b>\$ 27,416.36</b></u>
<b>First State Bank CDs - Total</b>	<u>-</u>	<u>\$ -</u>
#42408 (6 mo.)	-	
#55511 (6 mo.)	-	
Interest received	13.16	20.00
	<u><b>70.00</b></u>	<u><b>\$ 70.00</b></u>
<b>Total Cash</b>	<u><b>\$ 64,061.66</b></u>	<u><b>\$ 27,486.36</b></u>
<b>Designated Funds</b>		
Boat ramp and point projects	<b>\$ 12,856.37</b>	
Cookers and coolers for point	<b>1,458.00</b>	
Net road and drainage costs to be incurred	<b>19,879.31</b>	
<b>Operating funds</b>	<u><b>29,867.98</b></u>	<u><b>\$ 27,486.36</b></u>
<b>Total Cash</b>	<u><b>\$ 64,061.66</b></u>	<u><b>\$ 27,486.36</b></u>

**LLE #3 Financial Report**

Jan - Mar 2022

**Boat Ramp and Point Projects**

SHECO light at fishing pier and permit	\$	803.63
Donation Hansard		(100.00)
Year to date spending		703.63
Designated balance from 12/31/21		13,560.00
<b>Funds designated for Boat Ramp and Point</b>	<b>\$</b>	<b>12,856.37</b>

<b>Funds designated for Point cookers and coolers</b>	<b>\$</b>	<b>1,458.00</b>
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**Roads and Drainage Projects****Special Assessment and Donations from LLE#2**

Special Assessments collected to date	<b>\$</b>	<b>24,998.50</b>
Special Assessments to be collected		18,839.00
<b>Total Special Assessment</b>		43,837.50
<b>Donations from LLE#2</b>		<b>2,062.50</b>

**Project costs incurred to date**

John Sentz - drainage costs		1,144.59
Saen Const. - drainage costs McCollom		3,100.00
Culvert McCollom		655.22
McCollum payment		(2,732.22)
Saen Const. - drainage costs Ralston & Valliant		990.00
<b>Drainage costs paid by POA (\$3,800 planned)</b>		3,157.59
<b>Polk County Precinct 1 Phase 1 payment</b>		26,533.10
<b>Roads and Drainage Project costs paid to date</b>		<b>29,690.69</b>
Roads and Drainage Project cost to be paid		38,718.31
<b>Total estimated costs for Roads and Drainage Projects</b>		68,409.00
<b>Total estimated project costs over SA and donations</b>	<b>\$</b>	<b>22,509.00</b>

<b>To date project costs over SA collections/donations</b>		2,629.69
<b>Est project costs over SA collections/donations to be paid</b>		19,879.31
<b>Total est project costs over SA collections and donations</b>	<b>\$</b>	<b>22,509.00</b>

Operating Fund target	\$	20,000.00
Estimated additional Operating Funds on hand	\$	9,867.98
<b>Ending Cash Balance</b>	<b>\$</b>	<b>64,061.66</b>

# FIRST VICE PRESIDENTS REPORT

April 2022

<b>Report</b>	
No of lots	250.5
No of members	100
Number of Members on Payment Plan	6
Number of Members Unpaid	16
<b>Name and Address of new owner's since Jan POA</b>	
Keith Hairston 374 W Lake Shore	
Gigi Groman 152 Holiday Lane	
<b>Name and Address of "For Sale"</b>	
Mahesh Vandaman 414 W Lake Shore Dr	
Cindy Treich 389 N. Lake Shore Dr	
John and Debbie Manchaca 225 N. Lake Shore Dr	
<b>Name and Address of "For Lease"</b>	
Foster 323 W. lake Shore Dr	
Randy Von Arb 138 Hickory	
<b>Outstanding Liens</b>	0